

Government of the People's Republic of Bangladesh Cheif Adviser's Office Bangladesh Economic Zones Authority Biniyog Bhaban (Level-7,8 & 9) Plot-E-6/B, Agargaon,Sher-E-Bangla Nagar, Dhaka-1207 www.beza.gov.bd

**Investment Priority** 

No: 2571

date: 24 February 2025

## Subject: Provisional Letter of Allotment (LoA) to Unit Investor for allotment of land in zoneName

Bangladesh Economic Zones Authority, gereinafter reffered to as the Authority is pleased to inform that your Enterprise has been selected as the successfull applicant for allotment of zoneName **plotType** land in **zoneName** and hence, the Authority issues this Provisional Letter of Allotment (LoA) toward the applicant by allotting **01 (One)** acre of land at **zoneName** to develop and operate industries, run commercial activities and to construct onsite infrastructures. The land is being allotted on lease for **50 years at a** rental rate os US\$**treVat**(US Dollar treVatInWord only) per square metet per annum payable on **leaseType** basis in advance.

2. As stipulated in the Prospectus of zoneName for alotment of land, you are requested to-

(a) Proceed for signing of Land Lease Agreement (Standard Land Lease Agreement attached) with Bangladesh Economic Zones Authority (BEZA);

(b) Pay signing money of **US\$ 10,926.32US**(Dollar ten thousand nine hundred twenty-six point five two only) or equivalent Bangladeshi Taka as Secuirity Deposit (calculated as two year's rental value) for submitting in the form of Pay Order/Bank Draft from any Scheduled Commercial Bank to be drawn in favor of Bangladeshi taka shall be the ACC rate of Sonali Bank PLC on the date of payment;

(c) Observe all formalities in regard to payment of lease rent, and take over the physical possession of the demised land, once it is notified by BEZA.

3. On getting physical possession of land you shall be required to submit-

(a) A Certificate of Incorporation after forming a company or companies duly registered with the Registrar of Joint Stock Companies and Firms under The Companies Act,1994 in the name of which you have proposed to carry on business in **Jamalpur Economic Zone**;

(b) Investment proposal for individual company/unit with BEZA for registration as unit investor;

(c) Comprehensive master plan that includes land use planning, on-site infrastructure plan and phasing plan for individual investment unit;

(d) Environmental and Social Impact Assessment which shall contain approved Environmental Management Plan and appropriate health and safety schemes to mitigate negative impacts. 4. A penal interest of 6% may be imposed on the Security Deposit in case of default in making such payment within 60 (Sixty) days from the date of issuance of this LoA. Such payment due date may be extended for such periosd as BEZA may deem fit based on the submission of made in this behalf by the applicant, failing which this LoA shall stand cancelled and Earnest Money will be forfeited without any prior intimatioon.

5. This LoA alone, before signing the Land Lease Agreement, does not create any right as the Unit Investor or any obligation on your Sponsor Company.

6. All the relevant proposions of Law, Rules, Regulations, Guidelines, Policies, Statutory Government Order and Circular in setting up Economic Zones and operation of Unit Investors, shall be applicable in respect to this allotment.

7. The Lessee shall pay al fees (Stamp Duty, VAT, Tax, Advance Income Tax, Gain Tax etc.) imposed by the Government to execute the registration process of Land Lease Agreement for the allocation of the demised land irrespective of whoever is liable for that.

8. All subsequent payment against rental and other dues shal be made iin US Dollar or convertible taka currency. The conversion rate of US DOllar into Banladeshi taka shall be the B.C rate of Sonali Bank PLC effective on the date of payment alonf with Value Added Tax (VAT) as applicanle.

9. The Authority reserves the right to revoke the Letter of Allotment for any reason(s) justifying such revocation.

Saleh Ahmaed Additional Secretary Executive Member (Investment Promotion)

## **Chairman/Managing Director**

Swift Shield Bangladesh Ltd. House no. 101 (Ground Floor), Agamashi Lanc, Bangshal, Dhaka-1000.

Copy:

1. PS to the Executive Chairman, BEZA (for kind information to the honorable Executive Chairman).

2. Office copy.